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Louisiana Department of Agriculture

MARKET NEWS SERVICE
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COOPERATING

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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service

Louisiana Timber Products

Quarterly Market Report

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TIMBER CUTTINGS. 1968 TOTALS AND JANUARY-FEBRUARY, 1969

Sawlogs cut in Louisiana for the year 1968 totaled 1,054,238,000 board feet, 3.9 percent more than the 1967 harvest and 23.6 percent more than the previous five-year average. Harvest for the first two months of 1969 ran 24.7 percent higher than a year ago and 33.7 percent greater than the 1963-67 average for the same months.

Pulpwood cut in 1968 totaled 2,310,414 cords. This volume is an increase of 16.3 percent over the previous year and 20.8 percent more than the 1962-66 average. Harvest of pulpwood so far this year is running 46.5 percent above a year ago this time and 39.4 percent more than the previous five-year average.

MARKET SUMMARY, FIRST QUARTER, 1969

SAWLOGS. Stumpage prices paid for pine for the first quarter of this year averaged \$50.05 per thousand board feet. This price is an increase of \$6.25 over last quarter and \$12.60 above last year's average for the same period. Mill prices for pine also showed an upward trend averaging \$5.05 more per thousand board feet than last quarter and \$10.70 above a year ago averages.

For most hardwoods, stumpage prices were about steady to slightly higher compared with October-December averages but ran about \$2.50 above a year ago averages. Delivered prices paid for hardwoods were mixed with species averaging both above and below last quarter's market. Compared with the same period a year ago, mill prices for hardwoods ran about \$2.00 higher on the average.

A total of 37 firms reported sawlog purchases in Louisiana this quarter.

PULPWOOD. Stumpage prices for pine pulpwood averaged \$4.60 per cord or about unchanged from both last quarter and year ago averages. F.O.B. car prices for pine were unchanged from the previous quarter but averaged \$1.25 higher than last year. Hardwood showed little change from the October-December average but was \$2.50 per cord higher than the same time a year ago.

POLES. Some firms made upward price adjustments in classes 4 and 5 of 35, 40 and 45 lengths. Other price variations from last quarter resulted from sampling and not a general price change.

WOOD CHIPS. Wood chips, F.O.B. sawmill, ran mostly \$7.10 per ton for pine with an occasional report above and below this price. All hardwood chips ranged from \$5.00 to \$7.10 averaging about \$6.50 per ton.

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NOTE: The Doyle log scale is basis for board feet measurement of this report. State funds for this project were matched with funds received from the Consumer and Marketing Service, United States Department of Agriculture, under the Agricultural Marketing Act 1946 - (RMA - Title II).

This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

Photograph courtesy of Louisiana Forestry Commission.

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Prepared and Edited by

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